

Teoría y política macroeconómica

Macroeconomic Theory and Policy



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European economies, in contrast to that of the United States, are in general characterised by less flexibility and a greater emphasis placed on institutional aspects. As for the labour market, in Europe Keynesian-inspired models have been developed based on the interaction of two groups of agents of market power: workers who determine salaries and businesspeople who determine prices.

The model developed in this book is based precisely on this kind of consideration, with the aim of better understanding our European reality. At the same time, the book offers basic tools to understand how macroeconomic analysis is carried out and how economic policies are evaluated.

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